BILLING CODE 6717-01-P

FEDERAL ENERGY REGULATORY COMMISSION

18 CFR Part 157

(Docket No. RM81-19-000)

Natural Gas Pipelines; Project Cost and Annual Limits (February 9, 2012)

<u>AGENCY</u>: Federal Energy Regulatory Commission.

ACTION: Final rule.

<u>SUMMARY</u>: Pursuant to the authority delegated by 18 CFR 375.308(x)(1), the Director of the Office of Energy Projects (OEP) computes and publishes the project cost and annual limits for natural gas pipelines blanket construction certificates for each calendar year.

<u>DATES</u>: This final rule is effective [insert date that is date of publication in the Federal Register] and establishes cost limits applicable from January 1, 2012 through December 31, 2012.

FOR FURTHER INFORMATION CONTACT:

Richard Foley, Chief, Certificates Branch 1 Division of Pipeline Certificates (202) 502-8955

SUPPLEMENTARY INFORMATION:

Publication of Project Cost)	
Limits Under Blanket)	Docket No. RM81-19-000
Certificates)	

ORDER OF THE DIRECTOR, OEP

(February 9, 2012)

Section 157.208(d) of the Commission's Regulations provides for project cost limits applicable to construction, acquisition, operation and miscellaneous rearrangement of facilities (Table I) authorized under the blanket certificate procedure (Order No. 234, 19 FERC ¶ 61,216). Section 157.215(a) specifies the calendar year dollar limit which may be expended on underground storage testing and development (Table II) authorized under the blanket certificate. Section 157.208(d) requires that the "limits specified in Tables I and II shall be adjusted each calendar year to reflect the 'GDP implicit price deflator' published by the Department of Commerce for the previous calendar year."

Pursuant to §375.308(x)(1) of the Commission's Regulations, the authority for the publication of such cost limits, as adjusted for inflation, is delegated to the Director of the Office of Energy Projects. The cost limits for calendar year 2012, as published in Table I of §157.208(d) and Table II of §157.215(a), are hereby issued.

Effective Date

This final rule is effective [insert date of publication in the Federal Register]. The provisions of 5 U.S.C. §804 regarding Congressional review of Final Rules does not

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apply to the Final Rule because the rule concerns agency procedure and practice and will

not substantially affect the rights or obligations of non-agency parties. The Final Rule

merely updates amounts published in the Code of Federal Regulations to reflect the

Department of Commerce's latest annual determination of the Gross Domestic Product

(GDP) implicit price deflator, a mathematical updating required by the Commission's

existing regulations.

List of Subjects in 18 CFR Part 157

Administrative practice and procedure, Natural Gas, Reporting and recordkeeping

requirements.

Jeff C. Wright Director

Office of Energy Projects

Accordingly, 18 CFR Part 157 is amended as follows:

PART 157 -- [AMENDED]

1. The authority citation for Part 157 continues to read as follows:

Authority: 15 U.S.C. 717-717w, 3301-3432; 42 U.S.C. 7101-7352.

2. Table I in §157.208(d) is revised to read as follows:

§157.208 Construction, acquisition, operation, replacement, and miscellaneous rearrangement of facilities.

* * * * * * (d) * * *

Table I

1 able 1			
	Limit		
Year	Auto. proj. cost limit (Col.1)	Prior notice proj. cost limit (Col.2)	
1982	\$4,200,000	\$12,000,000	
1983	\$4,500,000	\$12,800,000	
1984	\$4,700,000	\$13,300,000	
1985	\$4,900,000	\$13,800,000	
1986	\$5,100,000	\$14,300,000	
1987	\$5,200,000	\$14,700,000	
1988	\$5,400,000	\$15,100,000	
1989	\$5,600,000	\$15,600,000	
1990	\$5,800,000	\$16,000,000	
1991	\$6,000,000	\$16,700,000	
1992	\$6,200,000	\$17,300,000	
1993	\$6,400,000	\$17,700,000	
1994	\$6,600,000	\$18,100,000	
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1995	\$6,700,000	\$18,400,000
1996	\$6,900,000	\$18,800,000
1997	\$7,000,000	\$19,200,000
1998	\$7,100,000	\$19,600,000
1999	\$7,200,000	\$19,800,000
2000	\$7,300,000	\$20,200,000
2001	\$7,400,000	\$20,600,000
2002	\$7,500,000	\$21,000,000
2003	\$7,600,000	\$21,200,000
2004	\$7,800,000	\$21,600,000
2005	\$8,000,000	\$22,000,000
2006	\$9,600,000	\$27,400,000
2007	\$9,900,000	\$28,200,000
2008	\$10,200,000	\$29,000,000
2009	\$10,400,000	\$29,600,000
2010	\$10,500,000	\$29,900,000
2011	\$10,600,000	\$30,200,000
2012	\$10,800,000	\$30,800,000

* * * * *

3. Table II in §157.215(a)(5) is revised to read as follows:

§157.215 Underground storage testing and development.

- (a) * * *
- (5)****

Table II

Year	Limit
1982	\$2,700,000

1983	\$2,900,000
1984	\$3,000,000
1985	\$3,100,000
1986	\$3,200,000
1987	\$3,300,000
1988	\$3,400,000
1989	\$3,500,000
1990	\$3,600,000
1991	\$3,800,000
1992	\$3,900,000
1993	\$4,000,000
1994	\$4,100,000
1995	\$4,200,000
1996	\$4,300,000
1997	\$4,400,000
1998	\$4,500,000
1999	\$4,550,000
2000	\$4,650,000
2001	\$4,750,000
2002	\$4,850,000
2003	\$4,900,000
2004	\$5,000,000
2005	\$5,100,000
2006	\$5,250,000
2007	\$5,400,000
2008	\$5,550,000
2009	\$5,600,000

2010	\$5,700,000	
2011	\$5,750,000	
2012	\$5,850,000	

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[FR Doc. 2012-3488 Filed 02/14/2012 at 8:45 am; Publication Date: 02/15/2012]